

MINUTES OF A SPECIAL CALLED MEETING
OF THE BOARD OF DIRECTORS OF THE
SACHSE ECONOMIC DEVELOPMENT CORPORATION

NOVEMBER 18, 2010
Laurie Schwenk Senior Center Building
STATE OF TEXAS§
COUNTIES OF DALLAS AND COLLIN§

The Board of Directors of the Sachse Economic Development Corporation convened in a Special Called public meeting at 7:00 p.m. on Thursday, November 18, 2010, notice of the meeting having been posted as prescribed at Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas as required by Chapter 551, Local Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Todd Ronnau	Kenneth Thomas
Darrell Lensch	Stephen Stanley
Mark Timm	Brian Poff
Jared Patterson	Pete Smith, General Counsel
Teresa Savage, Finance Manager	Carlos Vigil, Executive Director

1. Call the meeting to order:

Mr. Timm called the meeting to order at 7:00 p.m.

2. Roll Call:

All SEDC board members were present.

3. Convene Executive Session pursuant to the provisions of Texas Government Code Section 551.071:

- a) Consultation with General Counsel regarding potential litigation with State Comptroller regarding Retail Concentration Center funds.

Mr. Stanley made a motion to convene executive session at 7:03 PM. Mr. Ronnau seconded and the motion carried unanimously.

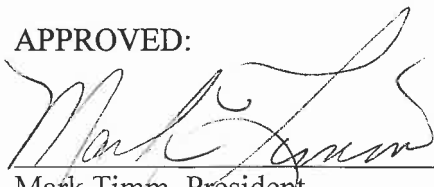
4. Consider any action necessary as a result of executive session regarding potential litigation.

At 8:01 Mr. Stanley made a motion to return to open session. Mr. Lensch seconded and the motion carried unanimously. No other motion was made nor any action taken resulting from the executive session

5. Adjourn


At 8:16 PM Mr. Poff made a motion to adjourn. Mr. Ronnau seconded and the motion carried unanimously.

APPROVED:



Mark Timm, President
Sachse Economic Development Corporation

ATTEST



Carlos D. Vigil
Executive Director