

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
SACHSE ECONOMIC DEVELOPMENT CORPORATION

December 1, 2010
STATE OF TEXAS
COUNTIES OF DALLAS AND

The Board of Directors of the Sachse Economic Development Corporation on Wednesday, December 1, 2010, notice of the meeting having been given at Sachse Road, Building B, Sachse, Texas as required by Chapter 55 of the Texas Government Code, duly constituted members of the Board of Directors was called, with the following members present:

Todd Ronnau	Kenneth Thomas
Darrell Lensch	Stephen Stanley
Mark Timm	Brian Poff
Jared Patterson	Carlos Vigil, Executive Director

- 1. Call the meeting to order:**
- 2. Roll Call:** Mr. Patterson and Mr. Stanley were absent.
- 3. Pledges to the American Flag and the State of Texas Flag:** None.
- 4. Minutes of the Sachse Economic Development Corporation:**

November 18, 2010:

November 23, 2010:

Mr. Hoff made a note for corrections of the minutes of November 18, 2010. Mr. Patterson.

Mr. Ronnau made a motion to accept the minutes as corrected. The motion was carried unanimously.

- 5. Conduct Public Hearing on funding request for building improvement:**

At 7:03 PM Mr. Timm opened the public hearing. Mr. Vigil presented the Sachse Economic Development Corporation Act for holding a public hearing. Mr. Timm presented the application.

There was not anyone else to speak either for or against the request. At 7:06 PM Mr. Ronnau made a motion to close the public hearing. The motion was carried unanimously.

- 6. Convene Executive Session pursuant to the provisions of Texas Government Code Chapter 551, Subchapter C, Section 551.021, Deliberation Regarding Economic Development Negotiation:**

a) To discuss or deliberate the offer of a financial or other incentive:

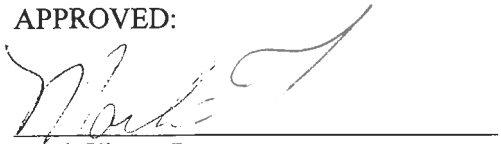
- 7. Consider any action necessary as a result of Executive Session:**

Without the Board convening into executive session, Mr. Ronnau made a motion to carry the resolution to purchase Kountry in an amount not to exceed \$70,000 or 50% of actual cost. The motion was carried unanimously.

8. Adjourn

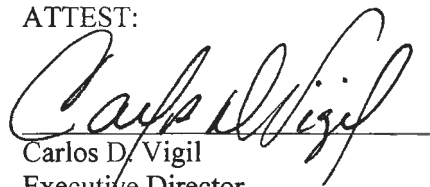
At 7:10 PM Mr. Lensch made a motion to adjourn. Mr. Poff seconded and the motion carried unanimously.

APPROVED:



Mark Timm, Pres
Sachse Economic Development Corporation

ATTEST:



Carlos D. Vigil
Executive Director