

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
SACHSE ECONOMIC DEVELOPMENT CORPORATION

December 08, 2010
STATE OF TEXAS§
COUNTIES OF DALLAS AND COLLIN§

The Board of Directors of the Sachse Economic Development Corporation convened in a public meeting at 7:00 p.m. on Wednesday, December 08, 2010, notice of the meeting having been posted as prescribed at Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas as required by Chapter 551, Local Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Todd Ronnau	Kenneth Thomas
Darrell Lensch	Mark Caldwell
Mark Timm	Brian Poff
Jared Patterson	Carlos Vigil, Executive Director

1. **Call the meeting to order:** At 7:00 p.m. President Mark Timm called the meeting to order. Mr. Patterson led the group in the Pledge of Allegiance to the United States and Texas flags.
2. **Roll Call:** Mr. Lensch was noted as being absent.
3. **Minutes of the Sachse Economic Development Corporation Meetings for the following dates:**
December 1, 2010
Mr. Ronnau made a motion to accept the minutes as presented. Mr. Thomas seconded and the motion carried unanimously.
4. **Reports:**
 - a. President – Mr. Timm reported that the City Council approved the Race Trac project at Campbell and Murphy Road as a Planned Development and that there are pad sites set aside for restaurant development. Mr. Timm noted that the City Council ratified the Resolution for a grant to Steak Kountry. Mr. Timm welcomed the new board member Mark Caldwell.
 - b. Board Members – No reports.
 - c. Executive Director – Mr. Vigil noted the weekly report in the agenda packet, and then talked about the highlights and accomplishments of the Board for 2010. He briefly outlined the 2011 projects.
 - d. Financial Report – Mr. Vigil noted the Budget Summary in the agenda packet. He explained that the format of the summary is the new format from the introduction of Incode in the finance department.
5. **Consideration and action regarding revisions to the SEDC grant funding application.**
Mr. Vigil noted the difference in the tax abatement application and the local business grant application. The discussion of changing the requirements of the application was centered on the local business grant process. A lengthy discussion was held about the types of questions, information and process for considering applications on a case by case basis. The members discussed several items to inquire of the applicants. Although they want to have more financial and personal information on the application, they do not want to discourage businesses from applying, however they want to know more about the business in order to better review future projects for minimizing the risk taken with grant incentives. Mr. Vigil will review the notes and make the changes to the application for consideration at a later meeting. There was not any action taken on this item.
7. **Consideration and action regarding revisions to the SEDC budget.**
Mr. Vigil explained the reason this was an item on the agenda was because of the funding reduction from RCC sales tax. The overall discussion was that the City is starting to experience new development and the Board should not limit local business investments rather analyze the merits of each project on a case by case basis. It was discussed that the marketing approach should continue with more creative ways of participation on the payoffs. The Board is not in favor of making any formal reductions at this point but agreed that when the time to cut

expenses was necessary, they will look at reductions. The Board has a concern about future funding but at this point does not want to reduce the momentum that has been started to increase sales taxes, recruit and expand business operations. There was not any action taken on this item.

8. Consideration and action regarding SEDC Board elections for President and Vice-President.

Mr. Timm discussed the term of office and noted the by-laws and resolution included in the packet in reference to officer elections. Mr. Ronnau noted that Mr. Timm has done an excellent job of being President and nominated Mr. Timm for reappointment. Mr. Thomas seconded the motion and the motion carried unanimously.

Mr. Timm noted that Mr. Ronnau has been a great resource for the SEDC Board and that he has stepped in when Mr. Timm was not available. Mr. Thomas made a motion to reappoint Mr. Ronnau as vice-president. Mr. Timm seconded and the motion carried unanimously.

9. Future agenda items.

Leadership Sachse

Joint meeting and Chamber of Commerce future plans.

Buxton Report

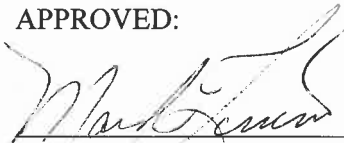
RCC update

Industrial Park update

Budget discussion with City Manager

At 8:45 PM Mr. Todd made a motion to adjourn. Mr. Thomas seconded and the motion carried unanimously.

APPROVED:



Mark Timm, President
Sachse Economic Development Corporation

ATTEST:



Carlos D. Vigil
Executive Director