

MINUTES OF A SPECIAL CALL MEETING
OF THE BOARD OF DIRECTORS OF THE
SACHSE ECONOMIC DEVELOPMENT CORPORATION

September 1, 2010
STATE OF TEXAS §
COUNTIES OF DALLAS AND COLLIN §

The Board of Directors of the Sachse Economic Development Corporation convened in a public meeting at 6:30 p.m. on September 1, 2010, notice of the meeting having been posted as prescribed at Sachse City Hall, 5560 Highway 78, Sachse, Texas, by Chapter 551, Local Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Brian Poff	Todd Ronnau
Darrell Lensch	Stephen Stanley
Ken Thomas	Mark Timm
Jared Patterson	Carlos Vigil, Executive Director

1. Call the meeting to order

Mr. Timm noted that there was a quorum for the meeting but noted that Mr. Darrell Lensch was absent due to his vacation schedule. Mr. Timm called the meeting to order at 6:30 p.m.

2. Roll Call

Darrell Lensch was not present.
All other Board members were in attendance.

3. Conduct First Public Hearing on 2010-2011 SEDC Budget

Mr. Timm opened the public hearing and asked Carlos Vigil to make his presentation. Mr. Vigil presented a short overview of the budget.

Mr. Timm then asked if there was anyone present that would like to speak on the subject of the proposed budget. No one stepped forward.

Mr. Patterson made a motion to close the public hearing. Mr. Ronnau seconded and the motion carried unanimously.

4. Consideration and action regarding 2010-2011 SEDC Budget:

At this time, the Board members discussed individual line items to the budget.

It was noted that a letter from Mr. Lloyd Henderson, President of the Sachse Historical Society was submitted requesting continued financial support to the Society's Fiscal Year 2011 Budget. It was discussed and stated that a project request should be submitted and that if approved, the funds would be taken from the Local Business Grant Program.

Line Item 5450 – Local Business Grant Program was brought up for discussion. It was suggested that funds for Highway 78 Redevelopment be increased from \$50,000 to \$200,000 for a total of \$240,000.

The funding for sponsorships was discussed and suggested a line item for sponsorships be included with a fund amount of \$5,000.

Line Item 5338 – Advertising and Legal Publications, was brought up for discussion. It was suggested that an additional note for “General Advertising” be included with a fund amount of \$50,000 for a total of \$71,900.00.

5. Adjourn

At 7:30 p.m., Mr. Patterson made a motion to adjourn. Mr. Stanley seconded and the motion carried unanimously.

Approved:

Mark Timm, President
Sachse Economic Development Corporation

Attest:

Carlos D. Vigil, Executive Director