

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
SACHSE ECONOMIC DEVELOPMENT CORPORATION

March 9, 2011
STATE OF TEXAS§
COUNTIES OF DALLAS AND COLLIN§

The Board of Directors of the Sachse Economic Development Corporation convened in a public meeting at 7:00 p.m. on Wednesday, March 9, 2011, notice of the meeting having been posted as prescribed at Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas as required by Chapter 551, Local Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Todd Ronnau	Kenneth Thomas
Darrell Lensch	Mark Caldwell
Mark Timm	Brian Poff
Jared Patterson	Carlos Vigil, Executive Director

1. **Call the meeting to order:** At 7:01 p.m. President Mark Timm called the meeting to order.

2. **Roll Call:** Mr. Mark Caldwell was not in attendance.

3. **Minutes of the Sachse Economic Development Corporation Meetings for the following dates:**

February 23, 2011

Mr. Ronnau made a motion to accept the minutes as presented. Mr. Thomas seconded and the motion carried unanimously.

Mr. Ronnau led the group in the Pledge of Allegiance to the United States of America and Texas flags.

4. **Reports:**

- a. President – Mr. Timm stated his regret for not being able to attend the Chamber of Commerce gala.
- b. Board Members – Mr. Patterson reported on the Great American Clean Up.
- c. Executive Director
- d. Financial Report

5. **Citizen Forum:** None presented.

Mr. Lensch made a motion to move item 6 and item 7 to the end of the agenda. Mr. Poff seconded and the motion carried unanimously.

8. **Consideration and action regarding a funding request by the City of Sachse for the July 2011 fireworks display.**

Mr. Vigil introduced the application for funding consideration. Ms. Jeri Rainey was present to speak on the request.

Mr. Lensch made a motion to approve funding in the amount of \$6550 for the July 2011 fireworks. Mr. Ronnau seconded and the motion carried unanimously.

9. **Consideration and action regarding a proposal for a feasibility study and master plan for a multi-event complex.**

A lengthy discussion was held by the board about the benefits of a master plan for the transition area for the land along the toll road. The board talked about the extent of the plan and posed questions that were not addressed by the proposal that was submitted by LARC.

Without a vote it was suggested that this item be placed on the City Council workshop agenda with a presentation by LARC in order to get a good idea of the plan. There was no action taken.

Mr. Ronnau made a motion to move item 10 and item 11 to the end of the agenda. Mr. Poff seconded and the motion carried unanimously.

12. Consideration and action regarding developer/real estate agents hosting event.

Several Board members made suggestions to the agenda and instructed Mr. Vigil to continue with the planning of the event. The next step is to confirm a speaker if the Governor is not able to attend.

13. Consideration and action regarding investment policy.

The Board agreed that the list of the incentives should be kept in general terms as presented and that each applicant will be considered on a case by case basis. A couple of the Board members suggested adding examples of past incentives and quotes from those that have received them. The Board was in agreement that the list of incentive be posted to the web page. There was no action taken on this item.

14. Consideration and action regarding ICSC attendance in Las Vegas.

It was a consensus of the Board that Sachse EDC should have a presence at ICSC with the Executive Director and one Board member attending. There was no action taken on this item.

15. Consideration and action regarding title of staff person.

The Board recommended that the title of the staff person be Executive Director for internal purposes but should be known as CEO for marketing and promotion. There was no action taken.

16. Future agenda items.

Sachse Day Event
ICSC Conference

4. c) Executive Director

Mr. Vigil talked about the ongoing projects and listed some of the items that he has been working on in the past two weeks. He briefed the Board on all SEDC activities.

d) Financial Report

Mr. Vigil stated the budget expenses are at 50% of the budget year. Mr. Vigil clarified that the report did not include the current months posting and therefore the overall negative percentage.

6. Consideration and action regarding a funding request by Dr. James and Holly Kieser for improvements to building located at 7218 Highway 78, Sachse, Texas 75048.

Mr. Lensch made a motion to table this item. Mr. Thomas seconded and the motion carried unanimously.

7. Consideration and action regarding a funding request by Mukesh Gohel for improvements to Exxon convenience store located at 5444 Highway 78, Sachse, Texas 75048.

Mr. Lensch made a motion to table this item. Mr. Thomas seconded and the motion carried unanimously.

10. Convene Executive Session pursuant to the provisions of Texas Government Code Section 551.087: Deliberation Regarding Economic Development Negotiations;

- a) To discuss or deliberate the offer of a financial or other incentive to Dr. James and Holly Kieser.
- b) To discuss or deliberate the offer of a financial or other incentive to Mr. Mukesh Gohel.

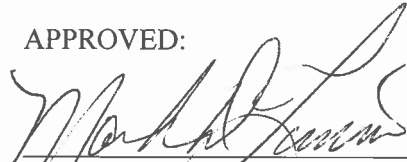
- c) To discuss or deliberate the request by the City of Sachse for funding the July 2011 fireworks display.
- d) To discuss or deliberate funding of feasibility study and master plan for a multi-event complex.

There was not a need for executive session.

17. Adjourn.

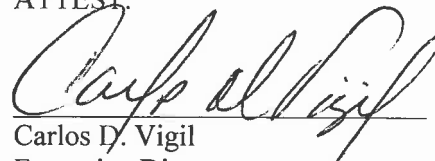
At 8:34 PM, Mr. Lensch made a motion to adjourn. Mr. Poff seconded and the motion carried unanimously.

APPROVED:



Mark Timm, President
Sachse Economic Development Corporation

ATTEST:



Carlos D. Vigil
Executive Director