

MINUTES OF THE REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF THE  
SACHSE ECONOMIC DEVELOPMENT CORPORATION

June 15, 2011  
STATE OF TEXAS§  
COUNTIES OF DALLAS AND COLLIN§

The Board of Directors of the Sachse Economic Development Corporation convened in a public meeting at 7:00 p.m. on Wednesday, June 15, 2011, notice of the meeting having been posted as prescribed at Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas as required by Chapter 551, Local Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Mark Timm	Kenneth Thomas
Jared Patterson	Mark Caldwell
Darrell Lensch	Brian Poff
	Carlos Vigil, Executive Director

1. **Call the meeting to order:** At 7:02p.m. President Mark Timm called the meeting to order.

2. **Roll Call:** Brian Poff was not in attendance.

Jared Patterson led the group in the Pledge of Allegiance to the United States of America and Texas flags.

3. **Minutes of the Sachse Economic Development Corporation Meetings for the following dates:**

May 11, 2011

Mr. Lensch made a motion to accept the minutes as presented. Mr. Patterson seconded and the motion carried unanimously.

4. **Reports:**

- a. President – Mr. Timm announced the July 4<sup>th</sup> event; the Chamber of Commerce, Cars Under the Stars event; Friends of the Library I-Touch event; Wylie City Hall Grand Opening; and the July 13, SEDC and Chamber joint meeting.
- b. Board Members – Mr. Patterson announced that Hooley’s Restaurant was forced to close by the State Comptroller.
- c. Executive Director – Mr. Vigil stated he would give a more detailed report later in the meeting on the ICSC conference attendance.
- d. Financial Report – Mr. Vigil reviewed the financial report and called the Board’s attention to the current expenditures being at approximately \$47,000 under budget.

5. **Conduct Public Hearing on funding request for funding in the amount of \$50,000 for a feasibility study and master plan for a multi-event complex and entertainment recommendations.**

At 7:09pm Mr. Timm opened the public hearing and invited the public to speak ‘for’ or ‘against’ this project. There was not anyone in attendance to address the board on this project.

At 7:12pm Mr. Patterson made a motion to close the public hearing. Mr. Lensch seconded and the motion carried unanimously.

6. **Consideration and action on funding request for funding in the amount of \$50,000 for a feasibility study and master plan for a multi-event complex and entertainment recommendations.**

Mr. Vigil gave a brief overview of the proposal. The Board held a short discussion. Mr. Lensch made a motion to proceed with a recommendation for funding. Mr. Patterson seconded with a request for discussion. A short discussion was held to clarify the payment terms. Mr. Lensch amended his motion to stipulate that payment be 50% at start and 50% at the end of the project. Mr. Patterson seconded the amended motion. A short discussion was held. Mr. Lensch withdrew his initial motion and the amended motion. Mr. Patterson also withdrew the two seconded motions. Mr. Thomas made a motion to approve the funding in the amount of \$50,000 to be paid in 4

equal progress payments based on monthly progress reports. Mr. Patterson seconded and the motion carried unanimously.

**7. Consideration and action regarding 2011-2012 SEDC Budget.**

Mr. Vigil reviewed the budget sheets and highlighted the line items that had been changed or reduced and those that were provided by the city. A couple of questions followed but there were not any changes made. It was stressed that this is a preliminary recommendation for the City Council to review before the final approval by Resolution is passed by the SEDC Board. Mr. Patterson made a motion to approve the initial draft budget. Mr. Thomas seconded and the motion carried unanimously.

**8. Consideration and action regarding SEDC monthly meeting day and time.**

A short discussion was held by the board members and it was a consensus that the current meeting day and time works well for everyone.

**9. Report on ICSC Conference attendance.**

Mr. Vigil thanked Mr. Patterson for volunteering to attend and taking time from his family to work at the conference. It was a positive networking opportunity with meetings with retailers and brokers. We were able to make good contacts and start working relationships that may develop in the future.

**10. Future Agenda Items**

Incentive Policy  
Franchising partnership opportunities  
Hooper Road Bridge status  
Hooley's Restaurant update

**15. Adjourn**

At 8:10pm Mr. Lensch made a motion to adjourn. Mr. Thomas seconded and the motion carried unanimously.

APPROVED:

ATTEST:

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Mark Timm, President  
Sachse Economic Development Corporation

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Carlos D. Vigil  
Executive Director