

MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
SACHSE ECONOMIC DEVELOPMENT CORPORATION

December 14, 2011
STATE OF TEXAS§
COUNTIES OF DALLAS AND COLLIN§

The Board of Directors of the Sachse Economic Development Corporation convened in a public meeting at 7:00 p.m. on Wednesday, December 14, 2011, notice of the meeting having been posted as prescribed at Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas as required by Chapter 551, Local Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Kenneth Thomas	Eric Dumois	Suzanne Politz
Jared Patterson	Mark Caldwell	Carlos Vigil, Executive Director
Darrell Lensch	Brian Poff	

Call the meeting to order: At 7:00 p.m. Jared Patterson called the meeting to order. Mr. Thomas previously notified the Board that due to a business meeting he was not able to attend.

1. Invocation and Pledge of Allegiance to the U.S. and Texas Flags.

Mr. Patterson gave the invocation and Mr. Dumois led the group in the Pledge of Allegiance to the United States of America and Texas Flags.

2. Regular Agenda Items:

11-0583 Consider and take action regarding Sachse Economic Development Corporation Board elections for President and Vice-President.

Mr. Caldwell made a motion to nominate Mr. Patterson for President. Mr. Lensch seconded. Mr. Patterson acknowledged the nomination and expressed his gratitude but withdrew his nomination as President. Mr. Lensch made a motion to nominate Mr. Thomas as President. Mr. Caldwell seconded and the motion and the motion carried unanimously.

Mr. Caldwell made a motion to nominate Mr. Lensch for Vice-President. Mr. Dumois seconded and the motion carried with Mr. Lensch abstaining from the vote.

11-0584 Consider and take action on minutes of the Sachse Economic Development Corporation meeting of November 9, 2011.

Mr. Poff made a motion to approve the minutes of November 9, 2011 as presented. Mr. Lensch seconded and the motion carried with a vote of four. Mr. Dumois and Ms. Politz abstained from the vote due to their absence at the November 9, 2011 meeting.

11-0585 Reports and Presentations

Mr. Vigil made reference to the report in the agenda packet. He stated the report was a compilation of the weekly reports submitted to the City Manager.

At this point in the meeting Mr. Patterson welcomed Suzanne Politz as the newest Board Member and turned over the proceedings of the meeting to Mr. Lensch.

11-0586 Presentation by Terri A.G. Adkisson, Consulting on Strategic Sustainable Growth for People, Companies & Communities.

Terri Adkisson made a presentation to the Board on how to make businesses, companies and communities profitable for the long run. She presented strategies on developing infrastructure and creating development.

A few questions from the Board followed.

Mr. Lensch thanked Terri Adkisson. No action was taken.

11-0587 Consider and take action on Sachse Economic Development Financial Report.

Mr. Vigil asked to withdraw the financial report as presented due to some errors. He reported the only major expense for November was payment for the Sachse First Baptist Church sign in an amount of \$6,000. Mr. Patterson made a motion to table this item until the next meeting. Mr. Caldwell seconded and the motion carried unanimously.

11-0588 Consider and take action regarding a funding request for a project for self-publication of a hardcover book on the municipal history of Sachse, in the amount of \$3,000 for the Sachse Historical Society located at 3033 Sixth Street, Sachse, Texas.

Mr. Ed Stelnicki, a board member of the Sachse Historical Society made a presentation to the Board on the request for funding. He discussed in detail the publication process and provided a Table of Contents of the book that will cover the years 1886 to 1996. The book's research is being compiled by Lloyd Henderson. The Historical Society will provide copies of the book to the SEDC after publication and acknowledgement will be given to the SEDC on the back cover of the book. The book will be sold and profits will go back to the Historical Society. Also, Lloyd Henderson has transferred all publishing and royalty rights to the Historical Society.

11-0589 Convene Executive Session pursuant to the provisions of Texas Government Code Section 551.087: Deliberation regarding economic development negotiations – Sachse Historical Society request.

At 7:45pm Mr. Patterson made a motion to convene Executive Session. Mr. Caldwell seconded and the motion carried unanimously.

11-0590 Convene into open session to consider and take action as a result of Executive Session.

At 8:03pm Mr. Patterson made a motion to convene into open session to consider and take action as a result of Executive Session.

Mr. Dumois made a motion to award funding in an amount of \$1,000 to the Sachse Historical Society for a project for self-publication of a hardcover book on the municipal history of Sachse, with a stipulation that printing must occur by September 30, 2012 or an option to return to the Board for an extension of the funding.

11-0591 Consider and take action regarding Guidelines and Criteria for Tax Abatement and Economic Development Incentive Program adopted by the City.

The Board deliberated on the benefits and drawbacks on making changes to the existing policy. A concern was that the city is not in a situation to know which incentives to provide and that the city is not ready to make major changes to the existing policy. It was recommended that the options be explored with the input of the city council at a later time.

Mr. Patterson made a motion to make a recommendation to the city council to approve the Guidelines and Criteria for Tax Abatement as is in its current form. Mr. Dumois seconded and the motion carried unanimously.

11-0593 Consider and take action regarding the approval of a Termination Agreement by and among the City of Sachse, the Sachse Economic Development Corporation, Inspired Development, LLC and Ryan & Company.

Mr. Vigil made a presentation on the history, status and amounts of rebates.

Mr. Patterson stated this was a real shame to have to terminate this agreement and that the State Comptroller had kicked out a business out of Texas with a tremendous revenue source being lost.

Mr. Patterson made a motion to approve the Termination Agreement. Mr. Poff seconded and the motion carried unanimously.

11-0594 Future agenda items.

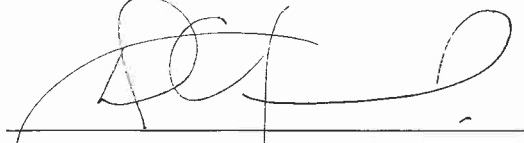
SEDC debt options

Non-profit funding policy
Investment policy
Sign grant request
Chamber of Commerce joint meeting
Action items from strategic planning session
Infrastructure inventory and priorities

Adjournment

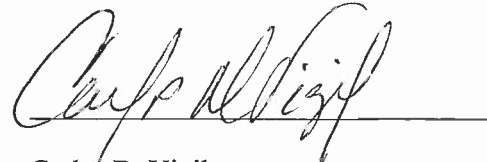
At 8:34p.m. Mr. Caldwell made a motion to adjourn. Mr. Dumois seconded and the motion carried unanimously.

APPROVED:



Darrell Lensch, Vice President
Sachse Economic Development Corporation

ATTEST:



Carlos D. Vigil
Executive Director