



MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
SACHSE ECONOMIC DEVELOPMENT CORPORATION

Wednesday, January 11, 2012
STATE OF TEXAS§
COUNTIES OF DALLAS AND COLLIN§

The Board of Directors of the Sachse Economic Development Corporation convened in a public meeting at 7:00pm on Wednesday, January 11, 2012, notice of the meeting having been posted as prescribed at Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas as required by Chapter 551, Local Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Kenneth Thomas	Eric Dumois	Suzanne Politz
Jared Patterson	Mark Caldwell	Carlos Vigil, Executive Director
Darrell Lensch	Brian Poff	

Call the meeting to order: At 7:03pm Mr. Thomas called the meeting to order.

1) Invocation and Pledge of Allegiance to the U.S. and Texas Flags. Mr. Patterson led the group in an invocation. Mr. Caldwell led the group in the Pledge of Allegiance.

2) Regular agenda items:

11-0615 Consider and take action on minutes of the Sachse Economic Development Corporation meeting for December 14, 2011.

Mr. Patterson made a motion to approve the minutes of December 14, 2011 as presented. Mr. Poff seconded and the motion carried unanimously.

11-0616 Reports and presentations:

- President – Mr. Thomas did not have anything to report.
- Board Members – Mr. Lensch reported that LARC had a flood from faulty pipe hook-ups and that they were trying to regroup and put things back in order.
- Executive Director – Mr. Vigil reported that the LARC community meeting to be held on Thursday, January 12 had to be cancelled until the next week due to LARC's unavailability due to the issues at the office.

11-0617 Consider and take action on Financial Report – Budget Summary (December & January).

Mr. Vigil presented two financial reports. One for November and the other for December. Mr. Poff questioned the line item for Health Insurance which did not have a budgeted amount. Mr. Vigil will check on this with the finance department. Ms. Rainey was present and asked to look at the report but could not give a definite reason. Mr. Patterson made a motion to approve the financial report as presented. Mr. Caldwell seconded and the motion carried unanimously.

At this point, Mr. Patterson made a motion to move Item 11-0622 to be the next item for consideration. Mr. Lensch seconded and the motion carried unanimously.

11-0622 Consider approval of a resolution establishing a revised policy governing the investment of City funds.

Jeri Rainey made a presentation to the Board on the Investment Policy. She outlined the changes made and the requirements of the administrative procedure for approving. She stated the City Council had considered the policy and adopted as presented and that the next group to adopt will be the Tax Increment Financing Board. Mr. Lensch made a motion to approve the Investment Policy as presented. Mr. Dumois seconded and the motion carried unanimously.

11-0618 Consider and take action regarding a funding request for a project of the City of Sachse for a city limit sign at Miles Road in an amount not to exceed \$2600.

Mr. Billy George presented the funding request for a city sign to be located at Miles Road. With the opening of the PGBT, Miles Road is considered a front door to the Sachse Community. There will not be any landscaping or lighting to the project and only one sign will be erected.

11-0619 Consider and take action regarding a funding request for a project for Farmer's Insurance sign to be located at 7214 Highway 78, in an amount not to exceed \$5,000.

Mr. Tony Vigil (no relation to Carlos Vigil) made a presentation on the new location of Farmer's Insurance and the need for a sign on the building. Mr. Vigil talked about his community involvement and all the events that he has been involved with including the child identity program. Some questions were asked about generating sales taxes and creating jobs which Mr. Vigil stated would be none as such.

11-0620 At 7:50pm Mr. Poff made a motion to Convene Executive Session pursuant to the provisions of Texas Government Code Section 551.087: Deliberation regarding economic development negotiations, Ms. Politz seconded and the motion carried unanimously.

- a) To discuss or deliberate the offer of a financial or other incentive to the City of Sachse.
- b) To discuss or deliberate the offer of a financial or other incentive to Farmer's Insurance.

11-0621 At 8:28pm Mr. Patterson made a motion to convene open session and consider any action necessary as a result of Executive Session, Mr. Lensch seconded and the motion carried unanimously.

Mr. Poff made a motion to approve a funding request for a project of the City of Sachse for a city limit sign at Miles Road in an amount not to exceed \$2600. Mr. Caldwell seconded and the motion carried unanimously.

Mr. Dumois made a motion to deny a funding request for a project for Farmer's Insurance sign to be located at 7214 Highway 78, in an amount not to exceed \$5,000. Mr. Patterson seconded and the motion carried unanimously.

11-0623 Consider and take action regarding Sachse Economic Development Implementation Plan.

This item was requested to continue the action items from the Strategic Planning Session. Mr. Vigil will send each champion the action items to be completed for each goal. The Board will discuss at a future meeting. No action was taken.

11-0624 Future agenda items.

- a) LARC Report – Funding sources; Progress and status; any partnerships developed.
- b) Strategic planning action items discussion.
- c) Brokers and dealers list – Finance Department.
- d) Sewer Study update.

At 8:43pm Mr. Poff made a motion to adjourn. Ms. Politz seconded and the motion carried unanimously.

APPROVED:

ATTEST:

Kenneth Thomas, President
Sachse Economic Development Corporation

Carlos D. Vigil, Executive Director