

MINUTES OF THE REGULAR SCHEDULED MEETING OF THE
BOARD OF DIRECTORS OF THE
SACHSE ECONOMIC DEVELOPMENT CORPORATION

Wednesday, August 8, 2012
STATE OF TEXAS§
COUNTIES OF DALLAS AND COLLIN§

The Board of Directors of the Sachse Economic Development Corporation convened in a public meeting at 7:00pm on Wednesday, August 8, 2012, notice of the meeting having been posted as prescribed at Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas as required by Chapter 551, Local Texas Government Code. The roll of the duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Kenneth Thomas	Eric Dumois	Suzanne Politz
Jared Patterson	Mark Caldwell	Carlos Vigil, Executive Director
Darrell Lensch	Brian Poff	

Call the meeting to order: At 7:02pm Mr. Thomas called the meeting to order and noted that all members were present.

1) Invocation and Pledge of Allegiance to the U.S. and Texas Flags. Mr. Patterson led the group in an invocation. Mrs. Politz led the group in the Pledge of Allegiance.

2) Regular agenda items:

12-0990 - Consider and take action on minutes of the Sachse Economic Development Corporation meeting for the following date:

a) July 11, 2012

Mr. Patterson made a motion to approve the minutes of July 11, 2012 as presented. Mr. Poff seconded and the motion carried unanimously.

12-0991 - Reports and presentations by SEDC President, Board Members, and Executive Director regarding special events, announcements and activities.

b) President – Mr. Thomas announced the North Point Church grand opening; the Library Book Sale; Chamber of Commerce networking luncheon and Men Who Cook event. Mr. Thomas welcomed back Mr. Lensch.

c) Board Members

d) Executive Director – Mr. Vigil provided a written report in the agenda packet of on-going activities and projects for July. He reviewed the report with the Board.

12-0993 - Consider and take action on Financial Reports – Budget Summary (July).

Mr. Vigil reviewed the financial report with the Board highlighting that revenues are above expenses. Mr. Poff made a motion to approve the financial report as presented. Mr. Dumois seconded and the motion carried unanimously.

12-0994 - Convene Executive Session pursuant to the provisions of Texas Government Code Section 551.087: Deliberation regarding economic development negotiations for an entertainment and recreation venue.

a) To discuss or deliberate economic development negotiations for an entertainment and recreation venue.

At 7:13 pm Mr. Poff made a motion to convene Executive Session. Mrs. Politz seconded and the motion carried unanimously.

12-0995 - Convene open session and consider any action necessary as a result of Executive Session.

At 8:34 pm Mr. Patterson made a motion to convene open session. Mrs. Politz seconded and the motion carried with six members voting in favor. At this time, Mr. Lensch excused himself for the rest of the meeting.

Mr. Poff made a motion to extend the LARC contract for the feasibility and master plan to October 1, 2012. Mr. Patterson seconded and the motion carried with six votes in favor.

12-0996 - Consider and take action on revisions to tax abatement application form.

There were suggestions for additional revisions to be made to the form. A short discussion was held on changing a couple of the assurances to questions with requirements for explanation. Mr. Vigil will make the noted changes and bring back to the Board for their approval. No action was taken.

12-0997 - Consider and take action on joint meetings with Chamber of Commerce.

A short discussion was held by the Board members on future meetings with the Chamber of Commerce. A further discussion will be held with the Chamber Board Members at the next scheduled joint meeting on October 10, 2012. No action was taken.

12-0998 - Consider and take action regarding a Resolution approving the 2012-2013 Sachse Economic Development Corporation Annual Budget.

Mr. Poff made a motion to approve the 2012-2013 Sachse Economic Development Corporation Annual Budget as presented. Mrs. Politz seconded and the motion carried with six votes in favor.

12-0999 - Future agenda items.

LARC Report and Update
Tax Abatement Application Form Revision
Sewer Study Master Plan
SEDC Vehicle
Branding Strategy
Highway 78 redevelopment
Restaurant Incentive Activity
Woodbridge West Development
Grants

3. Adjourn

At 9:10 pm Mr. Patterson made a motion to adjourn. Mrs. Politz seconded and the motion carried with six votes.

APPROVED:

ATTEST:

Kenneth Thomas, President
Sachse Economic Development Corporation

Carlos D. Vigil, Executive Director