



MINUTES OF THE REGULAR SCHEDULED MEETING OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

Wednesday, May 14, 2014

STATE OF TEXAS

COUNTIES OF DALLAS AND COLLIN

The Board of Directors of the Sachse Economic Development Corporation convened in a public meeting at 6:33 p.m. on Wednesday, May 14, 2014, notice of the meeting having been posted as prescribed at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas as required by Chapter 551, Local Texas Government Code. The roll of duly constituted members of the Board of Directors was called, which members are as follows, to-wit:

Spencer Hauenstein, Mark Caldwell, Eric Dumois, Jeff Bickerstaff, Suzanne Politz, Kenneth Thomas, Marcia Daniel-Harris, Leslyn Blake

Call meeting to order at 6:33 PM by Spencer Hauenstein, President of the Board. Mark Caldwell was not in attendance.

- 1) Invocation and Pledge of Allegiance to the U.S. and Texas flags. Mr. Thomas led the group in the invocation. Ms. Politz led the group in the Pledge of Allegiance.
- 2) Regular agenda items:

14-2214- Consider and take action on minutes for the Sachse Economic Development Corporation regular meeting of April 9, 2014.

Mr. Bickerstaff made a motion to approve the minutes as written. Ms. Harris-Daniel seconded and the motion was approved unanimously.

14-2215- Reports and presentations by the Sachse Economic Development Corporation President, Board Members, and CEO regarding special events, announcements, and activities.

a) CEO:

- Ms. Blake updated the board on the hiring of an intern for the SEDC.
- An enhanced logo design for the SEDC 20th anniversary was voted on during the previous meeting and is being used in all marketing materials.
- Plans for Walmart grand opening in July are underway.

- ICSC Recon event is May, 18th-20th, 2014. Ms. Blake has met with Mr. Dumois and Ms. Harris-Daniel regarding the event and they have discussed different strategies for meeting retailers and brokers.

14-2216- Consider receiving the Monthly Revenue and Expenditure Report for the period ending February, 2014 and the summary Budget Report for March, 2014.

Ms. Savage presented the Monthly Revenue and Expenditure Reports. Ms. Harris-Daniel made a motion to accept the report as presented. Ms. Politz seconded and the motion carried unanimously.

14-2210- Consider receiving the Monthly Revenue and Expenditure Report for the period ending March 31, 2014 and the summary Budget Report for April 2014.

Ms. Savage presented the Monthly Revenue and Expenditure Reports. Ms. Harris-Daniel made a motion to accept the report as presented. Ms. Politz seconded and the motion carried unanimously.

14-2211- Consider acceptance of the Quarterly Investment Report for the Quarters ending December 31, 2013 and March 31, 2014.

Ms. Savage presented the Quarterly Investment Report. Ms. Harris-Daniel made a motion to accept the report as presented. Mr. Bickerstaff seconded and the motion carried unanimously.

14-2229- Adjourn to Executive Session pursuant to the provisions of the TEXAS GOVERNMENT CODE, Section § 551.087: Deliberation regarding real estate offers to purchase property:

- A. To discuss or deliberate an offer by NEXmetro represented by Henry S. Miller to purchase property from the Sachse Economic Development Corporation.
- B. To discuss or deliberate an offer by Sachse Christian Church represented by Odie Hall Realtors to sell property to the Sachse Economic Development Corporation.

At 6:55 p.m. Mr. Bickerstaff made a motion to Convene to Executive Session. Mr. Dumois seconded and the motion carried unanimously.

At 7:39 p.m. Mr. Bickerstaff made a motion to Convene to Open Session. Mr. Thomas seconded and the motion carried unanimously.

Consider any action necessary as a result of executive session.

Mr. Hauenstein stated that no action was necessary.

14-2218- Discuss updates on current development activities in Sachse.

Ms. Blake announced that the Developer for the Sachse Regional Medical Center, Medica, will serve as the operator as well. Ms. Blake stated the importance of garnering community support for this project.

- 14-2219- Review and discuss SEDC Mission and Goals.
- The board discussed methods for pursuing the creation of formalized strategic plans.
 - Ms. Harris-Daniel inquired regarding status of the Task Force.
 - Mr. Dumois informed the Board that the Task Force is on hold until there is a facilitator.
 - Ms. Harris-Daniel suggested that there should be a recap of what has been accomplished to date per goal, and that after the ICSC Recon event they would have more information about what to include in the SEDC's mission and goals.
- 14-2220- Consider and take action regarding the Preliminary 2014-2015 Sachse Economic Development Corporation Annual Budget.
- The Final 2014-2015 Sachse EDC Annual Budget will be presented in the July meeting. Staff proposed a \$27,753 increase in the budget.
- No action was taken regarding the Preliminary 2014-2015 Sachse Economic Development Corporation Annual Budget.
- 14-2222- Discussion on a spending limit for SEDC staff.
- After board discussion on City policy regarding department head spending limits, and various proposed accountability measures, President Hauenstein recommended that the current practice of Board approval for any expenditure of \$10,000 or more be brought to the Board for approval and that any amount under that be left at staff discretion according to Board approved budget allocation. Mr. Bickerstaff added that the Board would like to be informed of expenditures approaching \$10,000 at staff discretion.
- 14-2223- Discuss screening wall at Holiday Village RV Park on Hwy. 78.
- Mr. Bickerstaff made a motion to postpone the discussion until the June meeting and was seconded by Ms. Politz. The motion passed unanimously.
- 14-2224- Discuss board and staff attendance at the International Council of Shopping Centers RECON event in Las Vegas, May 18-20, 2014.

- Ms. Blake, Ms. Harris-Daniel, and Mr. Dumois will be in attendance for the ICSC RECON event.
- Ms. Harris-Daniel discussed the main goals of attendance at ICSC which were to return with solid leads to follow up on in regards to development of retail and restaurants in Sachse, to make good connections with brokers, and to gather feedback and intelligence from the event.

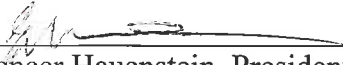
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Future agenda items.

- a) A summary statement for the goals of the Sachse EDC.
- b) A summary of ICSC.

3) Adjourn

At 8:21 p.m. Mr. Bickerstaff made a motion to adjourn. Mr. Thomas seconded and the motion carried unanimously.



Spencer Hauenstein, President



Leslyn Blake, CEO