



MINUTES OF THE REGULAR SCHEDULED MEETING OF THE BOARD OF DIRECTORS
OF THE SACHSE ECONOMIC DEVELOPMENT CORPORATION

Monday, December 8, 2014

STATE OF TEXAS

COUNTIES OF DALLAS AND COLLIN

The Board of Directors of the Sachse Economic Development Corporation convened in a public meeting at 2:00 p.m. on Monday, December 8, 2014, notice of the meeting having been posted as prescribed at the Sachse City Hall, 3815 Sachse Road, Building B, Sachse, Texas as required by Chapter 551, Local Texas Government Code. The role of duly constituted members of the Board of Directors was called, which members are as followed, to-wit:

Spencer Hauenstein, Mike VanBuskirk, Eric Dumois, Jeff Bickerstaff, Suzanne Politz, Ken Thomas, Marcia Harris-Daniel, Leslyn Blake

Suzanne Politz and Eric Dumois were not in attendance

Call meeting to order at 2:00 PM by Spencer Hauenstein, President of the Board.

1. Invocation and Pledge of Allegiance to the United States and Texas flags. Mr. Bickerstaff led the group in invocation and Mr. Thomas led the group in the Pledge of Allegiance.
2. Regular Agenda Items

14-2578- Consider and take action on minutes of the Sachse Economic Development Corporation regular meeting of November 19, 2014.

Mr. Bickerstaff made a motion to approve the minutes as written. Ms. Harris-Daniel seconded and the motion was carried unanimously.

14-2576- Consider receiving the Monthly Revenue and Expenditure Report for October 2014 and the preliminary Budget Report for November 2014.

Ms. Teresa Savage presented the Monthly Revenue and Expenditure reports.

Ms. Harris-Daniel made a motion to accept the report as presented. Mr. Thomas seconded and the motion was carried unanimously.

14-2574- Discuss and consider action on an agreement with a consultant for a market and development feasibility study for property within the State Highway 78 Planning area.

Mr. Jason Claunch from Catalyst Commercial presented a proposal for developing a feasibility study for the proposed new downtown development.

Mr. Bickerstaff made a motion to table item 14-2574 until the Sachse City Manager was available to answer questions about the need for the study and the funding. Ms. Harris-Daniel seconded and the motion passed unanimously.

14-2579- Consider and take action regarding Sachse Economic Development Corporation Board elections for President and Vice-President.

Ms. Harris-Daniel made a motion to reelect Mr. Hauenstein as President of the Board. Mr. Bickerstaff seconded and the motion was passed unanimously.

Mr. Bickerstaff made a motion to elect Mr. Thomas as Vice President of the Board. Ms. Harris-Daniel seconded and the motion was passed unanimously.

14-2574- Mr. Bickerstaff made a motion to remove item 14-2574 from the table. Ms. Harris-Daniel seconded and the motion was passed unanimously.

The City Manager discussed the history of the Hwy. 78 Visioning Committee and its current status. He explained how the Visioning Committee was a product of the SEDC and that funding for the proposed study had been earmarked in the previous year's budget.

Mr. Bickerstaff made a motion to move the discussion and decision of item 14-2574 to the next board meeting in January. Ms. Harris-Daniel seconded and the motion was passed unanimously.

14-2580- Executive Session pursuant to Texas Government Code Section 551.072
Deliberation of the purchase, sale, license of real property generally located in southeast part of the City.

- At 2:58 PM Mr. Hauenstein made a motion to Convene to Executive Session
- At 3:39 PM Mr. Hauenstein made a motion to Convene to Open Session

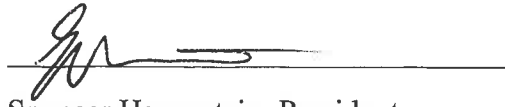
Mr. Bickerstaff made a motion for the SEDC CEO to negotiate and execute a contract with NEXmetro. Ms. Harris-Daniel seconded and the motion was passed unanimously.

14-2581- Strategic Planning Session

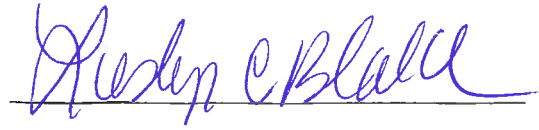
The SEDC Board of Directors and Staff worked with an outside facilitator to craft a short-term strategic plan.

3. Adjournment

At 7:03 PM Mr. Thomas made a motion to adjourn. Mr. Bickerstaff seconded and the motion passed unanimously.

A handwritten signature in black ink, appearing to read "Spencer Hauenstein", written over a horizontal line.

Spencer Hauenstein, President

A handwritten signature in blue ink, appearing to read "Leslyn C. Blake", written over a horizontal line.

Leslyn Blake, CEO